

**PUBLIC ANNOUNCEMENT UNDER THE PROVISIONS OF REGULATIONS 3 (1) AND 4 READ WITH REGULATIONS 13 (1), 14, AND 15 (1) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AND SUBSEQUENT AMENDMENTS THERETO**

**FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF  
ARCO LEASING LIMITED**

**Corporate Identification Number:** L65910MH1984PLC031957;  
**Registered Office:** Plot No. 123, Street No.17, MIDC Marol, Andheri (E), Mumbai City, Mumbai,  
Maharashtra, India, 400093  
**Contact Number:** +91-22-28217222-25; **Email Address:** arcoleasingltd@gmail.com;  
**Website:** www.arcoleasing.com;

**OPEN OFFER FOR ACQUISITION OF UP TO 27,74,970 OFFER SHARES, REPRESENTING 25.57%\* OF THE EXPANDED VOTING SHARE CAPITAL OF ARCO LEASING LIMITED, THE TARGET COMPANY, FROM ITS PUBLIC SHAREHOLDERS AT AN OFFER PRICE OF ₹10.00/- PER OFFER SHARE, PAYABLE IN CASH, BY MR. JITESH KOTHARI (ACQUIRER 1), AND MR. ATUL JAISWAL (ACQUIRER 2) COLLECTIVELY REFERRED TO AS THE ACQUIRERS, PURSUANT TO AND IN COMPLIANCE WITH REGULATIONS 3 (1), AND 4, OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, INCLUDING SUBSEQUENT AMENDMENTS THERETO.**

***\*NOTE: IN ACCORDANCE WITH REGULATION 7 (1) OF THE SEBI (SAST) REGULATIONS, AN OPEN OFFER IS MANDATED FOR AT LEAST 26.00% OF THE TOTAL SHARES OF THE TARGET COMPANY. HOWEVER, AS ON THE DATE OF THIS PUBLIC ANNOUNCEMENT, THE SHAREHOLDING OF THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY, IS 25.57% OF THE EXPANDED VOTING SHARE CAPITAL OF THE TARGET COMPANY. THEREFORE, THE OFFER SHARES REPRESENT 25.57% OF THE EXPANDED VOTING SHARE CAPITAL OF THE TARGET COMPANY.***

**This Public Announcement is being issued by JJ IPO Advisors Private Limited, the Manager to the Open Offer, for and on behalf of the Acquirers to the Public Shareholders of the Target Company pursuant to, and in compliance with the provisions of Regulations 3 (1), and 4 read with Regulations 13, 14, and 15 (1) and other applicable provisions of the SEBI (SAST) Regulations.**

## **1. DEFINITIONS AND ABBREVIATIONS**

**For the purpose of this Public Announcement, the following terms shall have the same meanings assigned to them below:**

- 1.1. **‘Acquirer 1’** refers to Mr. Jitesh Kothari, son of Mr. Surendra Kumar Kothari, aged 33 years, Indian Resident, bearing Permanent account number ‘CQEPK4104K’ allotted under the Income Tax Act, 1961, resident at Shree Niketan, Flat No B 1203, 12th Floor New Link Road, Near Lalji Pada Police Chowki, Kandivali West, Mumbai – 400067.
- 1.2. **‘Acquirer 2’** refers to Mr. Atul Jaiswal, son of Mr. Ramshankar Jaiswal, aged 33 years, Indian Resident, bearing Permanent account number ‘ASCPJ6834F’ allotted under the Income Tax Act, 1961, resident at 104 K Wing. Building No 04, Ashok Nagar, L T Road, Vazira Naka, Borivali West, Mumbai, Maharashtra – 400092.
- 1.3. **‘Acquirers’** collectively refers to the Acquirer 1 and Acquirer 2.
- 1.4. **‘Agreements’** collectively refers to the Share Purchase Agreement, and the Share Subscription Agreement.
- 1.5. **‘Existing Share Capital’** means paid-up share capital of ₹2,74,00,700/- (Rupees Two Crore Seventy Four Lakhs Seven Hundred Only) comprising of 2,40,070 Equity Shares of ₹10/- (Rupees Ten Only) aggregating to Rs.24,00,700/- (Rupees Twenty Four Lakhs Seven Hundred Only); and 2,50,000 units of 0.01% Cumulative Redeemable Preference Shares of ₹100/- (Rupees Hundred Only) each aggregating to ₹2,50,00,000/- (Rupees Two Crore Fifty Lakhs Only).

- 1.6. **‘Expanded Voting Share Capital’** refers to the total voting Equity Share capital of the Target Company on a fully diluted basis expected as of the 10<sup>th</sup> Working Day from the closure of the Tendering Period for the Offer. The same has been calculated as per the information encapsulated in the table below:

Particulars	Number of Equity Shares	Face Value	Percentage of Voting Share Capital considering Post-Preferential Issue of Equity Shares
Shareholding Pre-Preferential Issue of Equity Shares	2,40,070	₹10.00/-	2.21%
Preferential Issue of Equity Shares	1,06,13,500	₹10.00/-	97.79%
<b>Total</b>	<b>1,08,53,570</b>	<b>₹10.00/-</b>	<b>100.00%</b>

- 1.7. **‘Identified Date’** means the date falling on the 10<sup>th</sup> Working Day prior to the commencement of the Tendering Period for the Offer, for the purposes of determining the Public Shareholders to whom the Letter of Offer shall be sent. It is clarified that all the Public Shareholders (registered or unregistered) who own Equity Shares are eligible to participate in this Offer at any time before expiry of the Tendering Period.
- 1.8. **‘Negotiated Price’** means a price of ₹6.00/- per Sale Share, aggregating to a purchase consideration of ₹7,71,600/- (Rupees Seven Lakh Seventy One Thousand Six Hundred Only) for the sale of 1,28,600 Sale Shares representing 1.18% of the Expanded Voting Share Capital of the Target Company, by Selling Promoter Shareholders to the Acquirers, pursuant to the execution of the Share Purchase Agreement.
- 1.9. **‘Offer Documents’** shall mean Public Announcement, Detailed Public Statement, Draft Letter of Offer, Letter of Offer, Recommendation of the Committee of the Independent Directors of the Company, Pre-Offer Cum Corrigendum to Detailed Public Statement, and Post Offer Public Announcement, and any other notices, advertisements, and corrigendum issued by or on behalf of the Manager.
- 1.10. **‘Offer Period’** means the period from the date of entering into an agreement, to acquire the Sale Shares, and Expanded Voting Share Capital in, or control over, the Target Company requiring a Public Announcement or the date on which the Public Announcement has been issued by the Acquirers, i.e. Friday, March 13, 2026, and the date on which the payment of consideration to the Public Shareholders whose Equity Shares are validly accepted in this Offer, is made, or the date on which this Offer is withdrawn, as the case may be.
- 1.11. **‘Preferential Issue of Equity Shares’ or ‘Proposed Preferential Issue Equity Shares’** refers to the proposed preferential issue as approved by the Board of Directors of the Target Company at their meeting held on Friday, March 13, 2026 which is subject to approval of the members and other regulators of 1,06,13,500 Equity Shares at a preferential issue price of ₹10.00/- (Rupees Ten Only) per Equity Share of the Target Company. Pursuant to the Share Subscription Agreement, the Acquirers shall subscribe to 74.90% of the total subscription shares proposed to be issued and allotted under the Preferential Issue; and the balance 25.10% of the Preferential Issue shall be subscribed by identified allottees as approved by the Board and shareholders of the Company.
- 1.12. **‘Promoters’ or ‘Selling Promoter Shareholders’** refers to the Existing Promoters and Promoter Group of the Target Company, in accordance with the provisions of Regulations 2(1)(s) and 2(1)(t) of the SEBI (SAST) Regulations, read with Regulations 2(1)(oo) and 2(1)(pp) of the SEBI (ICDR) Regulations, who have entered into a Share Purchase Agreement dated Friday, March 13, 2026, with the Acquirers, namely, Mrs. Meenakshi N Ruia (Selling Promoter Shareholder 1), Mr. Rajendra M Ruia (Selling Promoter Shareholder 2), Mr. Narendra M Ruia (Selling Promoter Shareholder 3), Mrs. Usha Sunil Patwari (Selling Promoter Shareholder 4), Mrs. Sarita R Ruia (Selling Promoter Shareholder 5), M/s Arco Electro Technologies LLP (Formerly known as Arco Electro Technologies Private Limited) (Selling Promoter Shareholder 6), M/s Schori Blasting and Metal Spraying LLP (Formerly known as Schori Blasting and Metal Spraying Private Limited) (Selling Promoter Shareholder 7), M/s Narmina Trade Invest LLP (Selling Promoter Shareholder 8), M/s Bodhesh Trade Invest LLP (Selling Promoter Shareholder 9) and M/s Ramvallabh Trade Invest LLP (Selling Promoter Shareholder 10).

- 1.13. **‘Public Shareholders’** shall mean all the public shareholders of the Target Company who are eligible to tender their Equity Shares in the Open Offer, excluding the Acquirers, existing Promoters of the Target Company, preferred allottees for the Preferential Issue of Equity Shares, and persons deemed to be acting in concert with such parties.
- 1.14. **‘Sale Shares’** collectively refers to 1,28,600 Equity Shares representing 1.18% of the Expanded Voting Share Capital of the Target Company, proposed to be acquired by the Acquirers from the Selling Promoter Shareholders, as per the conditions stipulated under the Share Purchase Agreement.
- 1.15. **‘Share Purchase Agreement’** refers to the share purchase agreement dated Friday, March 13, 2026, executed between the Acquirers, the Selling Promoter Shareholders of the Target Company, pursuant to which the Acquirers have agreed to acquire 1,28,600 Sale Shares representing 1.18% of the Expanded Voting Share Capital of the Target Company, at an negotiated price of ₹6.00/- per Sale Share, aggregating to a maximum consideration of ₹7,71,600/- (Rupees Seven Lakh Seventy One Thousand Six Hundred Only), payable subject to the terms and conditions specified in the Share Purchase Agreement.
- 1.16. **‘Share Subscription Agreement with the Acquirers’** refers to the share subscription agreement dated Friday, March 13, 2026, executed by Acquirer 1, and Acquirer 2 (who are among the proposed preferential issue allottees) and the Target Company, for an issue and allotment of 79,50,000 Equity Shares at an issue price of ₹10/- per equity share, aggregating to ₹7,95,00,000/- (Rupees Seven Crore Ninety Five Lakhs Only) for the Subscription Shares to be issued and allotted to the Acquirers, subject to the terms and conditions specified in the Share Subscription Agreement.
- 1.17. **‘Subsidiary’** means Ansu Trade & Fiscals Private Limited, a company incorporated under the provisions of the Companies Act, 1956, with the Registrar of Companies, Kolkata I, having its registered office located at EP-Y-16, Sector - V, Kolkata, Kolkata, West Bengal, India, 700091 bearing corporate identification number: U65100WB1990PTC049122. The Subsidiary is Non-Banking Financial Company registered with RBI bearing Certificate of Registration Number B.05.03608.
- 1.18. **‘Target Company’** or **‘Holding Company’** refers to M/s Arco Leasing Limited, a public limited company incorporated under the provisions of the Companies Act, 1956, bearing corporate identity number ‘L65910MH1984PLC031957’, bearing Permanent Account Number ‘AAACA4337M’ allotted under the Income Tax Act, 1961, with its registered office located at Plot No. 123, Street No.17, MIDC Marol, Andheri (E), Mumbai, Maharashtra, India, 400093.
- 1.19. **‘Tendering Period’** shall have the meaning ascribed to it under Regulation 2(1) (za) of the SEBI (SAST) Regulations.
- 1.20. **‘Underlying Transactions’** collectively refers to the arrangement as described under the Share Purchase Agreement, and the Share Subscription Agreement.
- 1.21. **‘Working Day’** refers to the day which shall have the meaning ascribed to it under Regulation 2(1)(zf) of the SEBI (SAST) Regulations.

## 2. OFFER DETAILS

<b>Offer Size</b>	The Acquirers hereby make this Offer to the Public Shareholders of the Target Company to acquire up to 27,74,970 Offer Shares representing 25.57%* of the Expanded Voting Share Capital of the Target Company, subject to the terms and conditions specified in this Public Announcement and the Offer Documents, that are proposed to be issued in accordance with the SEBI (SAST) Regulations. <i>*Note: In accordance with Regulation 7 (1) of the SEBI (SAST) Regulations, an open offer is mandated for at least 26.00% of the total shares of the target company. However, as on the date of this Public Announcement, the shareholding of the Public Shareholders of the Target Company is 25.57% of the Expanded Voting Share Capital of the Target Company. Therefore, the Offer Shares represents 25.57% of the Expanded Voting Share Capital of the Target Company.</i>
<b>Offer Price / Consideration</b>	The Offer is being made at a price of ₹10.00/- per Offer Share. The Equity Shares of the Target Company are infrequently traded in accordance with the provisions of Regulation 2 (1) (j) of the SEBI (SAST) Regulations, and the Offer Price has been determined in accordance with the parameters prescribed under Regulations 8 (1) and 8 (2) (e) of the SEBI (SAST) Regulations. Assuming full acceptance under this Offer, the aggregate consideration payable to the Public Shareholders in accordance with the SEBI (SAST) Regulations will be ₹2,77,49,700.00/-, (Rupees Two Crore Seventy

	Seven Lakhs Forty Nine Thousand and Seven Hundred Only) that will be offered to the Public Shareholders who validly tender their Equity Shares in the Offer.
<b>Mode of Payment</b>	The Offer Price will be paid in cash by the Acquirers in accordance with the provisions of Regulation 9 (1) (a) of the SEBI (SAST) Regulations and in accordance with the terms and conditions mentioned in this Public Announcement and to be set out in the Offer Documents proposed to be issued in accordance with the SEBI (SAST) Regulations.
<b>Type of Offer</b>	This Offer is a triggered mandatory open offer in compliance with the provisions of Regulations 3 (1) and 4 of the SEBI (SAST) Regulation pursuant to the execution of the Agreements for acquisition of substantial number of Equity Shares, voting rights, and control over the Target Company. This Offer is not subject to any minimum level of acceptance.

### 3. TRANSACTIONS WHICH HAVE TRIGGERED THE OPEN OFFER OBLIGATIONS (UNDERLYING TRANSACTIONS)

3.1. The summary of the Underlying Transactions is outlined below:

3.1.1. Share Purchase Agreement dated Friday, March 13, 2026, executed between the Acquirers, the Selling Promoter Shareholders, and the Target Company, pursuant to which the Acquirers have agreed to acquire 1,28,600 Sale Shares representing 1.18% of the Expanded Voting Share Capital of the Target Company, at a Negotiated Price of ₹6.00/- per Sale Share, aggregating to a maximum consideration of ₹7,71,600.00/- (Rupees Seven Lakh Seventy One Thousand Six Hundred Only), payable subject to the terms and conditions specified in the Share Purchase Agreement;

3.1.2. Share Subscription Agreement dated Friday, March 13, 2026, executed by Acquirer 1, Acquirer 2, and the Target Company, for an issue and allotment of 79,50,000 Equity Shares, representing 73.25% of the Expanded Voting Share Capital of the Target Company at an issue price of ₹10/- per equity share, aggregating to ₹7,95,00,000/- (Rupees Seven Crore Ninety Five Lakh Only), for the Subscription Shares to be issued and allotted to the Acquirers, subject to the terms and conditions specified in the Share Subscription Agreement.

The allocation of the Subscription Shares is as follows:

- (i) Acquirer 1 has agreed to subscribe to 39,75,320 Equity Shares, at price of ₹10/- (representing 36.63% of the Expanded Voting Share Capital of the Target Company), aggregating to an investment amount of ₹3,97,53,200/- (Rupees Three Crore Ninety Seven Lakh Fifty Three Thousand Two Hundred Only), payable on closing date for allotment of the aforesaid subscription shares by the Target Company;
- (ii) Acquirer 2 has agreed to subscribe to 39,74,680 Equity Shares, at price of ₹10/- (representing 36.62% of the Expanded Voting Share Capital of the Target Company), aggregating to an investment amount of ₹3,97,46,800 (Rupees Three Crore Ninety Seven Lakh Forty Six Thousand Eight Hundred Only), payable on closing date for allotment of the aforesaid subscription shares by the Target Company;

3.2. These Underlying Transactions will result in the Acquirers acquiring more than 25.00% of Expanded Voting Share Capital of the Target Company. Hence, this Offer is a triggered mandatory open offer in compliance with the provisions of Regulation 3(1) and 4 of the SEBI (SAST) Regulations.

3.3. Upon consummation of the Underlying Transactions and successful completion of this Offer, the Acquirers will assume control of the Target Company and will be classified as its promoters in accordance with the provisions of the SEBI (LODR) Regulations. Simultaneously, pursuant to the consummation of the Share Purchase Agreement, the Selling Promoter Shareholders will cease to be part of the promoter and promoter group of the Target Company and shall make a declassification application in accordance with the provisions of the SEBI (LODR) Regulations.

3.4. A tabular summary of the Underlying Transaction is set out below:

Type of Transaction (direct/ indirect)		Direct Acquisition	
Mode of Transaction (Agreement/ Allotment/ Market purchase)		The Acquirers and the Selling Promoter Shareholders have entered and executed a Share Purchase Agreement, in pursuance of which the Acquirers have agreed to acquire 1,28,600 Sale Shares representing 1.18% of the Expanded Voting Share Capital of the Target Company, at a Negotiated Price of ₹6.00/- per Sale Share, in accordance with the terms of the Share Purchase Agreement.	Acquirer 1, Acquirer 2 (who are among the proposed preferential issue allottees) and the Target Company, have entered and executed a Share Subscription Agreement, for an issue and allotment of 79,50,000 Equity Shares, representing 73.25% of the Expanded Voting Share Capital of the Target Company at an issue price of ₹10/- per equity share, aggregating to ₹7,95,00,000/- (Rupees Seven Crore Ninety Five Lakhs Only) for the Subscription Shares to be issued and allotted to the Acquirers, subject to the terms and conditions specified in the Share Subscription Agreement.
		In pursuance of the said Agreements, the Acquirers shall acquire substantial Expanded Voting Share Capital along with complete control over the management of the Target Company after the successful completion of this Offer.	
Equity Shares / Voting rights acquired/ proposed to be acquired	Number of Equity Shares	1,28,600	79,50,000
	% vis-à-vis Expanded Voting Share Capital	1.18%	73.25%
Total Consideration for Equity Shares / Voting Rights acquired		₹7,71,600.00/-	₹7,95,00,000.00/-
Mode of payment (Cash/ securities)		Cash	Cash
Regulations which have triggered		Regulations 3 (1) and 4 of the SEBI (SAST) Regulations	

#### 4. DETAILS OF THE ACQUIRERS

Details		Acquirer 1	Acquirer 2	Total
Name of Acquirer		Mr. Jitesh Kothari	Mr. Atul Jaiswal	2
PAN		CQEPK4104K	ASCPJ6834F	--
Registered Address		Shree Niketan, Flat No B 1203, 12th Floor New Link Road, Near Lalji Pada Police Chowki, Kandivali West, Mumbai - 400067	104 K Wing. Building No 04, Ashok Nagar, L T Road, Vazira Naka, Borivali West, Mumbai, Maharashtra - 400092	--
Name(s) of persons in control/ promoters of Acquirer		--	--	--
Name of the Group, if any, to which the Acquirer belong to		Nil	Nil	--
Pre-Share Purchase Agreement	No. of Equity Shares	Nil	Nil	--

Details		Acquirer 1	Acquirer 2	Total
transaction shareholding (A)	% of Expanded Voting Share Capital	Not Applicable	Not Applicable	--
Equity Shares proposed to be acquired through Share Purchase Agreement transaction (B)	No. of Equity Shares	63,980	64,620	1,28,600
	% of Expanded Voting Share Capital	0.59%	0.59%	1.18%
Equity Shares proposed to be acquired through Share Subscription Agreement transaction (C)	No. of Equity Shares	39,75,320	39,74,680	79,50,000
	% of Expanded Voting Share Capital	36.63%	36.62%	73.25%
Equity Shares proposed to be acquired through Offer transaction assuming full acceptance (D)	No. of Equity Shares	13,87,485	13,87,485	27,74,970
	% of Expanded Voting Share Capital	12.78%	12.79%	25.57%
Proposed shareholding after acquisition of shares which triggered the Offer (A+B+C+D)	No. of Equity Shares	54,26,785	54,26,785	1,08,53,570
	% of Expanded Voting Share Capital	50.00%	50.00%	100.00%
Any other interest in the Target Company		As on the date of this Public Announcement, except for being parties to the Agreements, the Acquirers do not have any other interest or any other relationship in or with the Target Company.		

**Notes:**

- (a) The Acquirers have not been prohibited by SEBI, from dealing in securities, in terms of directions issued by SEBI under Section 11B of the SEBI Act or any other regulations made under the SEBI Act.
- (b) No person is acting in concert with the Acquirers for the purposes of this Offer. While persons may be deemed to be acting in concert with the Acquirers in terms of Regulation 2(1)(q)(2) of the SEBI (SAST) Regulations (**'Deemed PACs'**), however, such Deemed PACs are not acting in concert with the Acquirers for the purposes of this Offer, within the meaning of Regulation 2(1)(q)(1) of the SEBI (SAST) Regulations.
- (c) As per Regulation 38 of the SEBI (LODR) Regulations read with Rule 19A of the Securities Contract (Regulation) Rules, 1957, as amended, the Target Company is required to maintain minimum public shareholding, as determined in accordance with the SCRR, on a continuous basis for listing. Upon completion of the Underlying Transactions (assuming full acceptance of Offer Shares), the public shareholding of the Target Company may fall below the minimum level of public shareholding as required to be maintained by the Target Company as per the SCRR and the SEBI (LODR) Regulations, the Acquirers undertake to take necessary steps to facilitate the compliance by the Target Company with the relevant provisions prescribed under the SCRR, as per the requirements of Regulation 7 (4) of the SEBI (SAST) Regulations and/or the SEBI (LODR) Regulations, within the time period stated therein, i.e., to bring down the non-public shareholding to 75.00% within 12 months from the date of such fall in the public shareholding to below 25.00%, through permitted routes and/or any other such routes as may be approved by SEBI from time to time.

**5. DETAILS OF THE SELLING PROMOTER SHAREHOLDERS**

Name of the Selling Promoter Shareholders	Part of Promoter group	Details of Equity Shares / voting rights held by the Selling Promoter Shareholders			
		Pre-Share Purchase Agreement Transaction		Post-Share Purchase Agreement Transaction	
		No. of Equity Shares	% of Expanded Voting Share Capital	No. of Equity Shares	% of Expanded Voting Share Capital
Mrs. Meenakshi N Ruia (Selling Promoter Shareholder 1)	Yes	2,700	0.02%	Nil	Not Applicable
Mr. Rajendra M Ruia (Selling Promoter Shareholder 2)	Yes	16,085	0.15%	Nil	Not Applicable
Mr. Narendra M Ruia (Selling Promoter Shareholder 3)	Yes	40,195	0.37%	Nil	Not Applicable
Mrs. Usha Sunil Patwari (Selling Promoter Shareholder 4)	Yes	9,210	0.07%	Nil	Not Applicable
Mrs. Sarita R Ruia (Selling Promoter Shareholder 5)	Yes	39,410	0.36%	Nil	Not Applicable
Arco Electro Technologies LLP (Formerly known as Arco Electro Technologies Private Limited) (Selling Promoter Shareholder 6)	Yes	4,000	0.04%	Nil	Not Applicable
Schori Blasting and Metal Spraying LLP (Formerly known as Schori Blasting and Metal Spraying Private Limited) (Selling Promoter Shareholder 7)	Yes	5,000	0.05%	Nil	Not Applicable
Narmina Trade Invest LLP (Selling Promoter Shareholder 8)	Yes	4,000	0.04%	Nil	Not Applicable
Bodhesh Trade Invest LLP (Selling Promoter Shareholder 9)	Yes	4,000	0.04%	Nil	Not Applicable
Ramvallabh Trade Invest LLP (Selling Promoter Shareholder 10)	Yes	4,000	0.04%	Nil	Not Applicable
<b>Total</b>		<b>1,28,600</b>	<b>1.18%</b>	<b>Nil</b>	<b>Not Applicable</b>

*Upon completion of the Offer formalities, the Selling Promoter Shareholders will no longer hold any Equity Shares nor retain control over the Target Company. They will transfer control and management of the Target Company to the Acquirers and subsequently apply for declassification from the ‘Promoter and Promoter Group’ categories, in accordance with Regulation 31A of the SEBI (LODR) Regulations.*

*The Selling Promoter Shareholders have not been prohibited by SEBI, from dealing in securities, in terms of directions issued by SEBI under Section 11B of the SEBI Act or any other regulations made under the SEBI Act.*

## 6. TARGET COMPANY

<b>Name</b>	Arco Leasing Limited
<b>Registered Office</b>	Plot No. 123, Street No.17, MIDC Marol, Andheri (E), Mumbai, Maharashtra, India, 400093
<b>Contact Number</b>	+91-22-28217222-25
<b>Email Address</b>	arcoleasingltd@gmail.com
<b>PAN</b>	AAACA4337M
<b>CIN</b>	L65910MH1984PLC031957
<b>ISIN</b>	INE955S01019
<b>Stock Exchanges where listed</b>	BSE Limited
<b>BSE Scrip Code</b>	511038
<b>BSE Scrip ID</b>	ZARCOLEA

## 7. OTHER DETAILS

- 7.1. This Public Announcement is made in compliance with Regulation 13 (1) of the SEBI (SAST) Regulations.
- 7.2. The Acquirers have confirmed that the consummation of the Underlying Transactions is in compliance with the articles of association of the Target Company, as available on the website of the Ministry of Corporate Affairs as of date.
- 7.3. The Acquirers do not have an intention to delist the Target Company pursuant to this Offer.
- 7.4. The Detailed Public Statement to be issued pursuant to this Public Announcement in accordance with Regulations 13(4), 14 (3), and 15 (2) and other applicable regulations of the SEBI (SAST) Regulations shall be published in newspapers, within 5 Working Days of this Public Announcement, i.e., on or before Monday, March 23, 2026. The Detailed Public Statement shall, inter alia, contain details of the Offer including the detailed information of the Offer Price, the Acquirers, the Target Company, the Selling Promoter Shareholders, background to the Offer, relevant conditions under the Agreements, statutory approvals required for this Offer, details of financial arrangements, and such other terms and conditions as applicable to this Offer. The Detailed Public Statement will be published, as required by Regulation 14 (3) of the SEBI (SAST) Regulations, in all editions of any one English national daily newspaper with wide circulation, any one Hindi national daily newspaper with wide circulation, any one regional language daily newspaper with wide circulation at the place where the registered office of the Target Company is situated, and any one regional language daily newspaper at the place of the stock exchange where the maximum volume of trading in the Equity Shares was recorded during the 60 trading days preceding the date of this Public Announcement i.e., Mumbai.
- 7.5. The completion of this Offer and the underlying transactions is subject to receipt of statutory and regulatory approvals and other terms and conditions as set out in the Agreements. Further, this Offer is subject to the terms and conditions mentioned in this Public Announcement, and the Offer Documents that are proposed to be issued in accordance with the SEBI (SAST) Regulations.
- 7.6. The Subsidiary, being a Non-Deposit Taking Company registered with the Reserve Bank of India, is required, in the event of any acquisition or transfer of control of an Non-Banking Finance Company, to seek and obtain prior approval from the Reserve Bank of India pursuant to Paragraph 61 of Chapter IX, Section III of the Master Direction – Non-Banking Financial Company – Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016, bearing notification number DNBR.PD.007/03.10.119/2016-17, dated September 01, 2016. Accordingly, this Offer is conditional upon receipt of approval from the Reserve Bank of India.
- 7.7. The Acquirers have given an undertaking that they have adequate financial resources to meet the obligations under the SEBI (SAST) Regulations for the purpose of the Offer.
- 7.8. The Offer is not conditional upon any minimum level of acceptance in accordance with Regulation 19(1) of the SEBI (SAST) Regulations.
- 7.9. The Offer is not a competing offer in accordance with Regulation 20 of the SEBI (SAST) Regulations.

- 7.10. All the information pertaining to the Target Company in this Public Announcement has been obtained from publicly available sources or provided by the Target Company. All the information pertaining to the Selling Promoter Shareholders contained in this Public Announcement has been obtained from them and the accuracy thereof related to all has not been independently verified by the Manager. The accuracy of such information has not been independently verified by the Manager to the Open Offer.
- 7.11. In this Public Announcement, all references to ₹ or Rs. are references to the Indian Rupees.
- 7.12. In this Public Announcement, any discrepancy in any amounts as a result of multiplication or totaling is due to rounding off.
- 7.13. The Acquirers accept full responsibility for the information contained in this Public Announcement (other than such information as has been obtained from public sources or provided by or relating to and confirmed by the Target Company and/or the Selling Promoter Shareholders) and undertakes that they are aware of and will comply with their obligations under the SEBI (SAST) Regulations in respect of this Offer. The Acquirers will be responsible for ensuring compliance with the SEBI (SAST) Regulations.
- 7.14. The person signing this Public Announcement on behalf of the Acquirers have been duly and legally authorized to sign the Offer Documents.

**Issued on behalf of the Acquirers by the Manager to the Offer:**



**JJ IPO Advisors Private Limited**

**Registered Address:** 13<sup>th</sup> Floor, 1301-1302, Yash Anant, Ashram Road, Ahmedabad-380009, Gujarat, India

**Contact Person:** Mrs. Trusha Thakkar

**Contact Number:** +91- 8511053533/9662143429

**Website:** [www.jjipoadvisors.com](http://www.jjipoadvisors.com)

**Email Address:** [mb@jjipoadvisors.com](mailto:mb@jjipoadvisors.com)

**Investor grievance Email ID:** [investors@jjipoadvisors.com](mailto:investors@jjipoadvisors.com)

**Corporate Identification Number:** U67190GJ1998PTC033649

**SEBI Registration Number:** INM000013253

**For and on behalf of the Acquirers**

**Sd/-**

**Mr. Atul Jaiswal (Acquirer 2)**

**Place:** Ahmedabad

**Date:** March 13, 2026