THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA. INITIAL PUBLIC OFFER OF EQUITY SHARES ON SME PLATFORM OF BSE LIMITED ("BSE") IN COMPLIANCE WITH CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018

devson CATALYST

DEVSON CATALYST LIMITED

(Formerly Known as Devson Catalyst Private Limited and Devson Insulators Private Limited)
Corporate Identity Numbers: U20119GJ2004PLC044722

Our Company was originally incorporated as "'Devson Insulators Private Limited" as a Private Limited Company under the Provisions of the Companies Act, 1956 vide Certificate of Incorporation dated September 10, 2004 from the Registrar of Companies, Gujarat, Dadra & Nagar Haveli. Later, the name of our company was changed from "'Devson Insulators Private Limited" to "Devson Catalyst Private Limited" pursuant to a resolution passed in the Extra Ordinary General Meeting held on June 16, 2017 and fresh Certificate of Incorporation was issued by Registrar of Companies, Ahmedabad on July 12, 2017. Further, pursuant to special resolution passed by the members in the Extra Ordinary General Meeting dated October 27, 2025, our company has been converted from Private limited to Public Limited and a fresh Certificate of Incorporation was issued by Registrar of Companies, Central Processing Centre on November 06, 2025. Consequently, the name of Company changed from "Devson Catalyst Private Limited" to "Devson Catalyst Limited". The Corporate Identification Number of the Company is U20119GJ2004PLC044722

Registered Office: Plot No 213 To 218, and 233 To 237, Phase II, Ambawadi, GIDC, Wadhwancity, Surendra Nagar, Wadhwancity, Gujarat, India, 363030
Telephone No: +91 7201010244, **Website:** www.devsongroup.com, **E-Mail:** info@devsongroup.com
Contact Person: Zalak AnkitKumar Shah, Company Secretary and Compliance Officer

PROMOTERS OF OUR COMPANY: PRAHLADBHAI DEVJIBHAI SHIYANIYA, PATEL SAVAN PRAHLADBHAI, PRATAPBHAI DEVJIBHAI SIYANIA AND PATEL KRISHNA SAVANBHAI

INITIAL PUBLIC OFFER OF UPTO 35,88,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF DEVSON CATALYST LIMITED ("DCL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [•]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [•]/- PER EQUITY SHARE (THE "OFFER PRICE") COMPRISING OF A FRESH OFFER OF 33,38,000 EQUITY SHARES AT A PRICE OF ₹ [•] AGGREGATING TO ₹ [•] LAKHS (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF 2,50,000 EQUITY SHARES BY THE SELLING SHAREHOLDERS ("OFFER FOR SALE") AT A PRICE OF ₹ [•] AGGREGATING TO ₹ [•] LAKHS , OF WHICH 1,80,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ [•]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [•]/- PER EQUITY SHARE AGGREGATING TO ₹ [•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION") AND 64,800 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ [•]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [•]/- PER EQUITY SHARE AGGREGATING TO ₹ [•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (THE "EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE MARKET MAKER RESERVATION PORTION AND EMPLOYEE RESERVATION PORTION i.e. NET OFFER OF 33,43,200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ [•]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [•]/- PER EQUITY SHARE AGGREGATING TO ₹ [•] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WILL CONSTITUTE UPTO 26.41% AND 24.60%, RESPECTIVELY, OF THE POST OFFER PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH.

DETAILS OF SELLING SHAREHOLDERS, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION

NAME OF SELLING SHAREHOLDERS	CATEGORY OF SHAREHOLDERS	NUMBER OF SHARES OFFERED/ AMOUNT (₹ IN LAKHS)	WACA IN ₹ PER EQUITY SHARE*
Prahladbhai Devjibhai Shiyaniya	Promoter Selling Shareholder	Upto 64,369 Equity Shares of face value of ₹ 10.00 each aggregating to ₹ [•] Lakhs	0.24
Patel Savan Prahladbhai	Promoter Selling Shareholder	Upto 40,637 Equity Shares of face value of ₹ 10.00 each aggregating to ₹ [•] Lakhs	Nil
Pratapbhai Devjibhai Siyania	Promoter Selling Shareholder	Upto 82,737 Equity Shares of face value of ₹ 10.00 each aggregating to ₹ [•] Lakhs	0.14
Patel Krishna Savanbhai	Promoter Selling Shareholder	Upto 10,241 Equity Shares of face value of ₹ 10.00 each aggregating to ₹ [•] Lakhs	Nil
Gayatriben Patel	Promoter Group Selling Shareholder	Upto 9,753 Equity Shares of face value of ₹ 10.00 each aggregating to ₹ [•] Lakhs	0.04
Shiyania Gitaben P	Promoter Group Selling Shareholder	Upto 42,263 Equity Shares of face value of ₹ 10.00 each aggregating to ₹ [•] Lakhs	0.01

**As certified by the Statutory Auditor pursuant to a certificate dated June 08, 2026 bearing 26147132TXLHUK1703*

PRICE BAND: RS. 112/- TO RS. 118/- PER EQUITY SHARE OF FACE VALUE RS. 10/- EACH.

THE FLOOR PRICE IS 11.2 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 11.8 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.
THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2026 AT THE FLOOR PRICE IS 9.17 TIMES AND AT THE CAP PRICE IS 9.66 TIMES.
BIDS CAN BE MADE FOR A MINIMUM OF 2400 EQUITY SHARES AND IN MULTIPLES OF 1200 EQUITY SHARES THEREAFTER.

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

Devson Catalyst Limited is an ISO 9001:2015 and ISO 45001:2018 certified company and an indigenous manufacturer of catalysts, adsorbents and ceramic balls used as key materials in various industrial processes. The Company operates a manufacturing facility in Gujarat with an annual production capacity of approximately 6,205.00 metric tons.

Our products are used to improve process efficiency and facilitate removal of impurities from gases and liquids across various industrial applications. The Company primarily manufactures:

- Catalysts, which enable chemical reactions to occur faster and more efficiently without being consumed during the process.
- Adsorbents, which are used for removal of impurities such as moisture, dust and other undesirable components from gases and liquids.
- Ceramic balls, which act as support media in industrial reactors and towers, helping in catalyst bed support, uniform distribution of gas or liquid flow and protection of catalysts from pressure or flow variations
  For further details, please refer to "Our Business" on page 149 of the RHP.

BID/ISSUE PROGRAMME

ANCHOR PORTION ISSUE OPENS/CLOSES ON: JULY 08, 2026, WEDNESDAY *
BID/ISSUE OPENS ON: JULY 09, 2026, THURSDAY
BID/OFFER CLOSES ON: JULY 13, 2026, MONDAY ^

**Our Company may in consultation with the Book Running Lead Manager, may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Shall Bid on the Anchor investor bidding date i.e. one Working Day prior to the Bid/Offer Opening Date.*
^ UPI mandate end time and date shall be at 5:00 pm on the Bid/Issue Closing Date.

THIS ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS, IN TERMS OF REGULATION 229(2), 253(1) AND 253(2) OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED. THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF BSE LIMITED (BSE). FOR THE PURPOSE OF THE ISSUE, BSE LIMITED SHALL BE THE DESIGNATED STOCK EXCHANGE

FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "OFFER PROCEDURE" BEGINNING ON PAGE 322 OF THE RED HERRING PROSPECTUS. A COPY OF THE RED HERRING PROSPECTUS WAS FILED TO THE ROC THROUGH THE ELECTRONIC PORTAL AT http://www.mca.gov.in AS REQUIRED UNDER SECTION 26 AND 32 OF THE COMPANIES ACT, 2013.

ALLOCATION OF THE ISSUE

•QIB PORTION: NOT MORE THAN 50.00% OF THE NET ISSUE •INDIVIDUAL INVESTOR PORTION: NOT LESS THAN 35.00% OF THE NET ISSUE
•NON-INSTITUTIONAL PORTION: NOT LESS THAN 15.00% OF THE NET ISSUE •MARKET MAKER PORTION: UP TO 1,80,000 EQUITY SHARES OR 5.02% OF THE ISSUE

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INLCUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNNER.

In accordance with the recommendation of the independent directors and Audit Committee of our company, pursuant to their resolution dated June 08, 2026, the above provided price band is justified based on quantitative factors/KPIs disclosed in the "Basis for Issue Price" section beginning on page no. 113 of the Red Herring Prospectus vis-à-vis the weighted average cost of acquisition (WACA) of primary and secondary transaction(s) as applicable disclosed in the "Basis for Issue Price" section beginning on page no. 116 of the Red Herring Prospectus and provided below in the advertisement.

RISKS TO INVESTORS

Summary description of key risk factors based on materiality

- **Our revenues are concentrated among a limited number of customers, and the loss of one or more such customers, deterioration in their financial condition, or a reduction in their demand for our products could adversely affect our business, results of operations, financial condition and cash flows.**
- **Our dependence on a limited number of suppliers for procurement of key raw materials, and the absence of long-term supply contracts, may adversely affect our operations and financial performance.**
- **Our business is significantly reliant on our ability to obtain orders through competitive bidding processes. Any inability to successfully secure new contracts, or the early termination of existing contracts, could have a material adverse effect on our business operations, financial position, and results of operations.**
- **There have been instances of delays in filings of certain forms which were required to be filed as per the reporting requirements as well as discrepancies in the forms submitted to the Registrar of Companies (ROC) in accordance with the Companies Act, 2013.**
- **There have been certain instances of delays in payment of certain statutory dues by us. Any further delays in payment of statutory dues may attract financial penalties from the respective government authorities and in turn may have a material adverse impact on our financial condition and cash flows.**
- **Volatility in the prices and availability of key raw materials and operating inputs, and constraints on our ability to recover cost increases, could materially and adversely affect our business operations, financial performance and profitability.**
- **Our revenues are derived largely from a limited set of end-use industries, and any downturn, cyclicality or change in demand patterns in these industries could materially and adversely affect our business, financial condition, results of operations and cash flows.**
- **Our export business, is dependent on overseas distributors, and any disruption in our engagement with such distributors could adversely affect our revenues and results of operations**
- **We require certain approvals, licences and permits for our operations, and any failure to obtain, maintain or renew them in a timely manner, or to comply with applicable conditions, may adversely affect our business.**
- **Our revenues are significantly dependent on certain geographical regions and export markets, and adverse developments in these markets could materially and adversely affect our business, financial condition and results of operations**

Details of suitable ratios of the company for the latest full financial year

1. Basic and Diluted Earnings per Share (EPS) as adjusted for changes in capital

(in ₹)

Particulars	Weights	Basic and Diluted EPS (in ₹)
FY 2023-24	1	3.98
FY 2024-25	2	7.49
FY 2025-26	3	12.22
Weightage Average EPS	**6**	**9.27**

Notes:

a) Basic EPS = Restated profit for the year attributable to equity holders of the Company divided by Weighted average number of equity shares outstanding during the year.
b) Diluted EPS = Restated profit for the year attributable to equity holders of the Company divided by Weighted average number of dilutive equity shares outstanding during the year.
c) Weighted average is aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. {(EPS x Weight) for each year} / {Total of weights}.
d) The above statement should be read in conjunction with Significant Accounting Policies and Notes to Restated Financial Statement.

2. Price Earning (P/E) Ratio in relation to the Price Band of ₹ 141 to ₹ 149 per Equity Share of Face Value of ₹ 10/- each fully paid up

Particulars	P/E at Floor Price (no. of times)*	P/E at Cap Price (no. of times)*
P/E ratio based on the Basic & Diluted EPS, as restated for FY 2025-26	9.17	9.66
P/E ratio based on the Weighted Average Basic & Diluted EPS, as restated	12.08	12.73
Industry Peer Group$		

3. Industry Peer Group P/E ratio

There is no listed entity in the business in which our company is operating hence peer comparison is not given.

4. Return on Net Worth (RoNW):

Particulars	Weights	RONW
FY 2023-24	1	30.65%
FY 2024-25	2	36.57%
FY 2025-26	3	37.38%
Weightage Average	**6**	**35.99%**

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Note: *Return on Net worth has been calculated as per the following formula*

a) Return on Net Worth (%) = Net Profit after tax, as restated / Average Total Equity, as restated, as at year end.

b) Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. (RoNW x Weight) for each year/Total of weights.

5. Net Asset Value (NAV) per Equity Share

Net Asset Value per equity share	(in ₹)
Net Asset Value per Equity Share as of March 31, 2026	32.68
After the completion of the Issue	
At Floor Price	52.17
At Cap price	53.64
Issue Price	53.64

Notes:

1. *Net Asset Value per equity share represents average net worth attributable to Equity Shareholder (average Equity Share capital together with other equity as per Restated Financial Information) as at the end of the fiscal divided by Weighted No. of Equity Shares (after bonus effect).*
2. *Offer Price per Equity Share will be determined on conclusion of the Book Building Process.*

6. Comparison of Accounting Ratios with Industry Peers

There is no listed entity in the business in which our company is operating hence peer comparison is not given.

7. Key Performance Indicators (KPI) of our company

Our company considers that KPIs included herein below have a bearing for arriving at the basis for Issue price. The KPIs disclosed below have been used historically by our Company to understand and analyse the business performance, which in result, help us in analysing the growth of our company.

The KPIs disclosed below have been approved by a resolution of our Audit Committee dated June 08, 2026 and the members of the Audit Committee have verified the details of all KPIs pertaining to our Company. Further, the KPIs herein have been certified by M/s O.M.M.S. & Associates, Chartered Accountants, by their certificate dated June 08, 2026 Further, the members of the Audit Committee have confirmed that there are no KPIs pertaining to our Company that have been disclosed to any investors at any point of time during the three years period prior to the date of filing of this Red Herring Prospectus.

For the details of our key performance indicators, see sections titled "Our Business" and "Management's Discussion and Analysis of Financial Condition and Results of Operations – Key Performance Indicators" on pages 151 and 264 respectively of this RHP. We have described and defined them, where applicable, in "Definitions and Abbreviations" section on page 1 of this Red Herring Prospectus. Our Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilisation of the proceeds of the Fresh Issue as per the disclosure made in the Objects of the Issue, whichever is later or for such other duration as may be required under the SEBI ICDR Regulations. Further, the ongoing KPIs will continue to be certified by a member of an expert body as required under the SEBI ICDR Regulations.

Set forth below are KPIs which have been used historically by our Company to understand and analyse the business performance, which in result, help us in analyzing the growth of various verticals of the Company that have a bearing for arriving at the Basis for the Issue Price.

(₹ in Lakhs except Percentage and Ratio)

Particulars	March 31, 2026	March 31, 2025	March 31, 2024
Revenue from operations [1]	5,577.59	5,319.21	4,346.99
Total Income [2]	5,684.44	5,353.89	4,375.04
EBITDA [3]	1,676.46	1,093.17	669.08
EBITDA Margin [4] (%)	29.49%	20.42%	15.29%
Profit after Tax [5]	1,252.09	767.23	407.84
Current Ratio [6] (No. of Times)	4.18	3.26	1.81
Debt Equity Ratio [7] (No. of Times)	0.07	0.13	0.33
Debt Service Coverage Ratio [8] (No. of Times)	5.63	7.72	95.30
Return on Capital Employed (%) [9]	47.60%	44.71%	36.67%
Net profit Ratio (%) [10]	22.45%	14.42%	9.38%
Return on Equity (%) [11]	45.97%	44.76%	36.20%
Net worth	3,349.82	2,097.73	1,330.50

As certified by the Statutory auditor vide their certificate dated June 08, 2026 bearing UDIN: 26147132ABUCPJ3231.

Notes:

(1) Revenue from operations is calculated as the sum of revenue from sale.

(2) Total income is calculated as the sum of revenue from operations and other income for the period/year.

(3) Operating EBITDA refers to earnings before interest, taxes, depreciation, amortisation, gain or loss from discontinued operations and exceptional items.

(4) Operating EBITDA Margin refers to EBITDA during a given period as a percentage of Total income during that period.

(5) Profit / (loss) for the period/ year is calculated as Total Income less Total Expenses plus Share of (loss) from joint ventures (Net of tax) less Total Tax expenses for the period/ year.

(6) Current Ratio is a liquidity ratio that measures our ability to pay short-term obligations (those which are due within one year) and is calculated by dividing the current assets by current liabilities.

(7) Debt to equity ratio is calculated by dividing the debt (i.e., borrowings (current and non-current) and current maturities of long-term-borrowings) by total equity (which includes issued capital and all other equity reserves).

(8) Debt Service Coverage Ratio is calculated by dividing the sum of Profit after Tax and interest amount by sum of the repayment of loan and Interest.

(9) RoCE (Return on Capital Employed) (%) is calculated as profit before tax plus finance costs divided by total equity plus Reserves & Surplus.

(10) Net Profit Ratio/Margin quantifies our efficiency in generating profits from our revenue and is calculated by dividing our net profit after taxes by our total revenue.

(11) Return on equity (RoE) is equal to profit for the year divided by the total equity during that period and is expressed as a percentage

8. Weighted average return on net worth for the last 3 FYs, and return on net worth for any interim period for the issuer company

(a) The price per share of our Company based on the primary / new issue of shares;

Our Company has not issued any Equity Shares, during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more that 5% of the fully diluted paid-up share capital of our Company, in a single transaction or multiple transactions combined together over a span of rolling 30days.

(b) The price per share of our Company based on secondary sale/ acquisitions of shares (equity / convertible securities

There have been no Secondary sale/ acquisitions of Equity Shares or any Convertible securities (" Security (ies)"), where the Promoters/ Selling Shareholders, members of the Promoter Group, or the Shareholder(s) having the right to nominate director(s) in our Board are a party to the transaction (excluding gifts), during the 18 months preceding the date of this Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of our Company (calculated based on the pre- Offer capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

Date of Transfer	Total Number of Equity Shares	Face value	Transfer price per Equity share	Nature of Consideration	Nature of Transaction	Total Consideration
December 11, 2025	38,600	10.00	Nil	Other than Cash	Transfer pursuant to HUF Partition	Nil
December 11, 2025	10,000	10.00	Nil	Other than Cash	Transfer pursuant to HUF Partition	Nil
December 22, 2025	47,600	10.00	Nil	Other than Cash	Transfer pursuant to HUF Partition	Nil

Weighted average cost of acquisition (₹per Equity Share) = Nil

(c) Weighted average cost of acquisition, floor price and cap price.

Type of Transactions	WACA (₹)	Floor Price (₹ 112)*	Cap Price (₹ 118)*
Weighted average cost of acquisition for last 18 months for primary / new issue of shares (equity/ convertible securities), excluding shares issued under ESOP 2018 and issuance of bonus shares, during the 18 months preceding the date of this certificate, where such issuance is equal to or more than five per cent of the fully diluted paid-up share capital of our Company (calculated based on the pre-offer capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days	N.A.	-	-
Weighted average cost of acquisition for last 18 months for secondary sale / acquisition of shares equity/convertible securities), where our Promoters or Promoter Group entities or shareholder(s) having the right to nominate director(s) in our Board are a party to the transaction (excluding gifts), during the 18 months preceding the date of this certificate, where either acquisition or sale is equal to or more than five per cent of the fully diluted paid-up share capital of our Company (calculated based on the pre-offer capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days	Nil	Nil	Nil

As certified by the Statutory auditor vide their certificate dated June 08, 2026, bearing UDIN: 26147132OEVYEB2832.

(d) Explanation for Offer Price / Cap Price being 118 price of weighted average cost of acquisition of primary issuance price / secondary transaction price of Equity Shares along with our Company's key performance indicators and financial ratios for the Fiscals 2026, 2025 and 2024.

India's industrial catalyst and adsorbent ecosystem play a critical role in enabling efficient, sustainable, and high-quality production across refining, petrochemical, chemical, fertilizer, and gas-processing industries. These materials ranging from process-specific catalysts to high-performance adsorbents and inert ceramic support media are essential for purification, dehydration, sulphur removal, hydro processing, cracking, and environmental compliance. Together, they enhance reaction efficiency, protect downstream equipment, extend catalyst life, and support cleaner manufacturing practices. As India's industrial sectors expand and adopt stricter quality and emission standards, the demand for advanced catalytic systems, specialized adsorbents, and durable ceramic balls continues to rise, positioning this segment as a foundational enabler of the country's broader industrial and energy-transition goals.

The Indian industrial catalyst industry plays a foundational role in the country's economic and manufacturing ecosystem, supporting some of the most strategically important value chains, including Oil & Gas, Petrochemicals, Steel, Fertilizers, and others. Catalysts are substances that accelerate chemical reactions, enhance product yield and quality, reduce energy consumption, and enable environmentally cleaner industrial operations without being consumed in the process. In modern industrial production, catalysts are not optional inputs; they are mission-critical performance materials that determine efficiency, sustainability, and economic viability.

(Source: D&B Report)

(e) Explanation for Offer Price / Cap Price being 118 price of weighted average cost of acquisition of primary issuance price / secondary transaction price of Equity Shares in view of the external factors which may have influenced the pricing of the Offer.

India Real GDP (GDP at constant prices) for FY 2025–26 is estimated to reach INR 322.58 lakh crore, compared to the First Revised Estimate (FRE) of INR 299.89 lakh crore for FY 2024–25. This represents a growth rate of 7.6% in 2025–26, higher than the 7.1% growth recorded in 2024–25.

Similarly, Real GVA for FY 2025–26 is projected at INR 294.40 lakh crore, up from INR 273.36 lakh crore in FY 2024–25. This indicates a growth rate of 7.7%, compared with the 7.3% growth achieved in the previous year.

(Source: D&B Report)

ADDITIONAL INFORMATION FOR INVESTORS

Details of proposed /undertaken pre-issue placements from the DRHP filing date: Our company has not undertaken any Pre-IPO Placements from the DRHP filing date.

Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date: Not Applicable

Shareholding of Promoter / Promoter Group and Additional Top 10 Shareholders of the Company

Sn	Pre-Offer shareholding as at the date of DRHP*			Post-Offer shareholding as at Allotment ^ [3]			
				At the lower end of the price band (112)		At the upper end of the price band (118)	
	Shareholders[1]	Number of Equity Shares [2]	Shareholding (in%) [2]	Number of Equity Shares [2]	Shareholding (in%) [2]	Number of Equity Shares [2]	Shareholding (in%) [2]
Promoters							
1.	Pratapbhai Devjibhai Shiyaniya	36,49,000	35.60	35,66,263	26.74	35,66,263	26.74
2.	Prahladbhai Devjibhai Shiyaniya	16,44,100	16.04	15,79,731	11.84	15,79,731	11.84
3.	Patel Savan Prahladbhai	29,76,600	29.04	29,35,963	22.01	29,35,963	22.01
4.	Patel Krishna Savanbhai	2,58,300	2.52	2,48,059	1.86	2,48,059	1.86
Promoter Group							
5.	Shiyania Gitaben P	10,66,000	10.40	10,23,737	7.68	10,23,737	7.68
6.	Gayatriben Patel	2,46,000	2.40	2,36,247	1.77	2,36,247	1.77
7.	Patel Harsh Pratapbhai	4,10,000	4.00	4,10,000	3.07	4,10,000	3.07
Total		**1,02,50,000**	**100.00**	**1,00,00,000.00**	**74.97**	**1,00,00,000.00**	**74.97**

Notes:

1. *There are 4 Promoters and 3 Promoter Group shareholders.*
2. *Includes all options that have been exercised until date of prospectus and any transfers of equity shares by existing shareholders after the date of the pre-offer and price band advertisement until date of prospectus.*
3. *Based on the Offer price of ₹[•] and subject to finalization of the basis of allotment.*

For further details, see "Capital Structure" beginning on page 79.

BASIS FOR THE ISSUE PRICE

The ***"Basis for Issue Price"*** on Page 110 of the offer document has been updated with the above price band. Please refer to the website of the BRLM for the ***"Basis of the Issue Price"*** updated with the above price band. You can scan QR code given on the first page of the advertisement for the chapter titled "Basis for Issue Price" on Page 110 of the Red Herring Prospectus.

INDICATIVE TIMELINE FOR THE OFFER

Our Company may in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations.

Sequence of Activities	Listing within T+3 days (T is Issue Closing Date)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) "For Individual Investor - **Upto 4 pm on T Day**". Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) - **Upto 4 pm on T Day.** Electronic Applications (Syndicate Non-Individual, Non-Institutional Applications) - **Upto 3 pm on T Day.**
	Physical Applications (Bank ASBA) - **Upto 1 pm on T Day.** Physical Applications (Syndicate Non-Individual, Non-Institutional Applications) - **Upto 12 pm on T Day** and Syndicate members shall transfer such applications to banks before **1 pm on T Day.**
Bid Modification	From Issue opening date **up to 4 pm on T Day.**
Validation of bid details with depositories	From Issue opening date **up to 5 pm on T Day.**
Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time): Among Stock Exchanges -Sponsor Banks - NPCI and NPCI-PSPs/TPAPS** - Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timelines.	On daily basis Merchant Bankers to submit to SEBI, sought as and when.
UPI Mandate acceptance time	**T Day- 5 pm**
Issue Closure T Day	**T Day - 4 pm** for Individual Investor, QIB, NII and other reserved categories
Third party check on UPI applications	On daily basis and to be completed **before 9:30 AM on T+1 day**
Third party check on Non- UPI applications	On daily basis and to be completed **before 1 pm on T+1 day**
Submission of final certificates: -For UPI from Sponsor Bank -For Bank ASBA, from all SCSBs -For syndicate ASBA UPI ASBA	**Before 09:30 pm on T+1 day** All SCSBS for Direct ASBA - **Before 07:30 pm on T Day** Syndicate ASBA - **Before 07:30 pm on T Day**
Finalization of rejections and completion of basis	**Before 6 pm on T+1 day.**
Approval of basis by Stock Exchange	**Before 9 pm on T+1 day**
Issuance of fund transfer instructions in separate files for debit and unblock. For Bank ASBA and Online ASBA - To all SCSBs For UPI ASBA - To Sponsor Bank	Intimation not later than **9:30 am on T+2 day.** Completion before **2 pm on T+2 day** for fund transfer; Completion before **4 pm on T+2 day** for unlocking
Corporate action execution for credit of shares	Initiation before **2 pm on T+2 day** Completion before **6 pm on T+2 day**
Filing of listing application with Stock Exchanges and issuance of trading notice	Before **7:30 pm on T+2 day**
Publish allotment advertisement	On the website of issuer, Merchant Banker and RTI- **before 9 pm on T+2 day.** In newspaper- **on T+3 day but not later than T+4 day**
Trading starts T+3 day	**T+3 day**

Submission of Bids (other than Bids from Anchor Investors):

Bid/Offer Period (except the Bid/Issue Closing Date)	
Submission and Revision in Bids	Only between 10.00 a.m. and 5.00 p.m. (Indian Standard Time ("IST")
Bid/Issue Closing Date* (i.e. June 03, 2026)	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) -For Individual Investors (other than QIBS and Non-Institutional Investors)	Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications)	Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of Electronic Applications (Syndicate Non-Individual, Non-Institutional Applications)	Only between 10.00 a.m. and up to 3.00 p.m. IST
Submission of Physical Applications (Bank ASBA)	Only between 10.00 a.m. and up to 1.00 p.m. IST
Submission of Physical Applications (Syndicate Non-Individual, Non-Institutional Applications)	Only between 10.00 a.m. and up to 12.00 p.m. IST
Modification/Revision/cancellation of Bids	
Upward Revision of Bids by Individual Investors, QIBS, Non-Institutional Investors categories#	Only between 10.00 a.m. on the Bid/offer Opening Date and up to 4.00 p.m. IST on Bid/Offer Closing Date

**UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date.*

#Individual Investors, QIBs and Non-Institutional Investors can neither revise their bids downwards nor cancel/ withdraw their Bids. On the Bid/Offer Closing Date, the Bids shall be uploaded until: 4.00 p.m. IST in case of Bids by Individual Investors, QIBs and Non-Institutional Investors.

INDICATIVE TIMELINE FOR THE ISSUE

Event	Indicative Dates
Anchor Investor Portion Offer Opens/Close	Wednesday, July 08, 2026
Bid/Issue Opening Date	Thursday, July 09, 2026
Bid/Issue Closing Date	Monday, July 13, 2026
Finalization of Basis of Allotment with the Designated Stock Exchange (T+1)	On or before Tuesday 14, July 2026
Initiation of Allotment / Refunds / Unblocking of Funds from ASBA Account or UPI ID linked bank account 1 (T+2)	On or before Wednesday, 15, July 2026
Credit of Equity Shares to Demat accounts of Allottees (T+2)	On or before Wednesday, 15, July 2026
Commencement of trading of the Equity Shares on the Stock Exchange (T+3)	On or before Thursday, July 16, 2026

Note *– Our Company in consultation with the Book Running Lead Manager, may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Issue Period shall be one Working Day prior to the Bid/Issue Opening Date in accordance with the SEBI ICDR Regulations.*

ASBA* **Simple, Safe, Smart way of Application- Make use of it!!!** ***Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.** **Mandatory in Public Issues from January 01, 2016. No cheque will be accepted**

UPI UNIFIED PAYMENTS INTERFACE **UPI-Now available in ASBA for Individual Investors (II)****

UPI-Now available in ASBA for Individual Investors and Non-Individual Investor applying for amount up to Rs. 5,00,000/- applying through Registered Brokers, DP's & RTAs. UPI Bidder also have option to submit the Application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the Bank Account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhar and are in compliance with CBDT notification dated February 13, 2020, issued by CBDT and the subsequent press release, including press release dated June 25, 2021 and September 17, 2021 and CBDT circular no. 7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press release in this regard.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Individual Investors Portion. (ii) Non-Institutional Investors with an application size of up to 5,00,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "offer Procedure" on page 322 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised Fpi=yes&intmId=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Axis Bank Limited has been appointed as Sponsor Banks for the Issue, in accordance with the requirements of the SEBI Circular dated November 1, 2018 as amended. For Issue related queries, please contact the BRLMs on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail Id: ipo.upi@npci.org.in.

In case of any revisions in the Price Band, the Bid/ Issue Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of one Working Day, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the website of the Book Running Lead Managers and the terminals of the other members of the Syndicate and by intimation to SCSBs, the Sponsor Bank, Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agents.

The Price Band is Rs. 112/- to Rs. 118/- has been determined by our company in consultation with the Book Running Lead Manager and justified by our company in consultation with the Book Running Lead Manager on the basis of the above information. Investors should also refer to "Our Business", "Risk Factors", "Restated Financial Information", "Management's Discussion and Analysis of Financial Condition and Results of Operations" on pages 149, 23, 214 and 264 respectively, to get a more informed view before making an investment decision. The trading price of the Equity Shares could decline due to the factors mentioned in the "Risk Factors" and you may lose all or part of your investment. For further details, see the section "Basis for Issue Price" on page 110 of the Red Herring Prospectus.

This Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 (1) and 253 (2) of the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company in consultation with the BRLMs may allocate up to 60.00% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"), of which, 40% shall be reserved in the following manner, (i) 33.33% shall be available for allocation to domestic Mutual Funds, and (ii) 6.67% shall be available for Life Insurance Companies and Pension Funds, subject to valid Bids being received from domestic Mutual Funds, Life Insurance Companies and Pension Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription in (ii) above, the allocation may be made to domestic Mutual Funds. In the event of under- subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) ("Net QIB Portion"). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, other than Anchor Investors, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, states that not less than 35% of the Net Issue shall be available for allocation to Individual Investors who applies for minimum application size. Not less than 15% of the Net Issue shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹ 10.00 Lakhs and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹ 10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of shares in non-institutional investors' category, the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI (ICDR) (Amendment) Regulations, 2025. All Potential Bidders, other than Anchor Investors, are required to participate in the Issue by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, please refer to the chapter titled "offer Procedure" on page 322 of this Red Herring Prospectus.

Bidders/ Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/ Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders /Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with AADHAR and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 185 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 397 of the Red Herring Prospectus

LIABILITY OF MEMBERS AS PER MOA: The Liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorized share Capital of the Company is ₹ 15,00,00,000 (Rupees Fifteen Crores) divided into 1,50,00,000 (One Crore Fifty Lakhs) Equity Shares of ₹ 10 each. For details of the Capital Structure, see "Capital Structure" on the page 79 of the Red Herring Prospectus. The issued, subscribed and paid-up share capital of the Company before the issue is Rs. 10,25,00,000 divided into 1,02,50,000 Equity Shares of Rs. 10 each. For details of Capital Structure, see section titled "Capital Structure" on page 79 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company: Mr. Prahladbhai Devjibhai Shiyaniya subscribed to 3300 equity shares, Mr. Pratapbhai Devjibhai Shiyania subscribed to 3400 equity shares and Mr. Shankarbhai Devjibhai Shiyani Subscribed for 3300 equity shares. For details of the main objects of the Company as contained in the Memorandum of Association, see "History and Corporate Structure" on page 185 of the Red Herring Prospectus. For details of the share capital and capital structure of the Company see "Capital Structure" on page 79 of the Red Herring Prospectus.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE"). Our Company has received an 'in-principle' approval from the BSE Limited for the listing of the Equity Shares pursuant to letter dated April 28, 2026. For the purpose of the Issue, the Designated Stock Exchange shall BSE Limited (BSE). A copy of the Red Herring Prospectus has been filed for registration to the ROC on July 01, 2026 and Prospectus shall be filed with the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/ Issue Closing Date, see "Material Contracts and Documents for Inspection" on page 397 of the Red Herring Prospectus.

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DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI on page 294 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SME PLATFORM OF BSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE Limited (" SME Platform of BSE") should not in any way be deemed or construed that the contents of the Issue document or the price at which the equity shares are offered has been cleared, solicited or approved by BSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Offer document. The investors are advised to refer to the Issue document for the full text of the Disclaimer clause pertaining to BSE.

CREDIT RATING: This being a public issue of equity shares, no credit rating is required.

TRUSTEES: This being an issue of Equity shares, appointment of Trustees is not required.

IPO GRADING: Since the Issue is being made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO Grading agency.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to 'Risk Factors' on page 23 of the Red Herring Prospectus.

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
JJ IPO Advisors Pvt Ltd **JJ IPO ADVISORS PRIVATE LIMITED** 1301-1302, Yash Anant, Opp. Old RBI, Near Rajyakar Bhavan, Ashram Road, Ahmedabad – 380009 **Telephone:** +91 9104655282 **Facsimile:** N.A. **E-mail:** info@jjipoadvisors.com **Website:** www.jjipoadvisors.com **Investor grievance:** www.jjipoadvisors.com **Contact Person:** Mr. Chetan Jagetiya **SEBI Registration Number:** INM000013253 **CIN:** U67190GJ1998PTC033649	MUFG **MUFG Intime India Private Limited** **(FORMERLY LINK INTIME INDIA PRIVATE LIMITED)** **Address:** C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai 400083, Maharashtra, India **Tel No.:** +91 810 811 4949 **E-mail:** devsoncatalyst.smeipo@in.mpms.mufg.com **Website:** www.in.mpms.mufg.com **Contact Person:** Shanti Gopalkrishnan **SEBI Registration No.:** INR000004058 **CIN:** U67190MH1999PTC118368	devson CATALYST **DEVSON CATALYST LIMITED** (Formerly Known as Devson Catalyst Private Limited and Devson Insulators Private Limited) **Zalak Ankitkumar Shah** Company Secretary and Compliance Officer **Address:** Plot No 213 To 218, and 233 To 237, Phase II, Ambawadi, GIDC, Wadhwancity, Surendra Nagar, Wadhwancity, Gujarat, India, 363030 **Telephone:** +91 7201010244 **Email:** info@devsongroup.com **Investor Grievance Email Id:** cs@devsongroup.com **Website:** www.devsongroup.com Investors can contact the Company Secretary and Compliance Officer or the BRLM or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at www.devsongroup.com , the website of the BRLM to the Issue at: www.jjipoadvisors.com, the website of BSE SME at www.bsesme.com/PublicIssues/RHP.aspx , respectively.

AVAILABILITY OF ABRIDGED PROSPECTUS: A copy of the Abridged Prospectus shall be available on the website of the Company, BRLM and BSE SME at www.devsongroup.com, www.jjipoadvisors.com and www.bsesme.com/PublicIssues/RHP.aspx.

SYNDICATE MEMBER: MNM Stock Broking Private Limited

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Plot No 213 To 218, and 233 To 237, Phase II, Ambawadi, GIDC, Wadhwancity, Surendra Nagar, Wadhwancity, Gujarat, India, 363030; Telephone: +91 7201010244; BRLM: JJ IPO Advisors Private Limited, Telephone: +91 9104655282 and the Syndicate Member: MNM Stock Broking Private Limited, Telephone: 079-26464676 and the Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the website of SME Platform of BSE Limited and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

Application Supported by Blocked Amount (ASBA): All Applicants (other than Applicants using the UPI mechanism) shall mandatorily participate in the Issue only through the ASBA process. ASBA Applicants (other than Applicants using the UPI mechanism) must provide bank account details and authorisation to block funds in the relevant space provided in the Application Form and the Application Forms that do not contain such details are liable to be rejected.

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Kotak Mahindra Bank Limited

UPI: UPI Bidders can also Bid through UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors
For, Devson Catalyst Limited.
Sd/-
Zalak Ankitkumar Shah
Company Secretary & Compliance Officer

Place: Surendranagar, India
Date: July 01, 2026

Disclaimer: Devson Catalyst Limited. is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, through the electronic portal at http://www.mca.gov.in on July 01, 2026 and thereafter with SEBI and the Stock Exchange. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at info@devsongroup.com, the website of the BRLM to the Issue at www.jjipoadvisors.co, the website of BSE SME at www.bsesme.com/PublicIssues/RHPaspx respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 23 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act, 1933 and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulations under the Securities Act, 1933 and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES.

Sampark India Logistics Ltd.

(Scan this QR to view the RHP)

SAMPARK INDIA LOGISTICS LIMITED

(formerly SAMPARK INDIA LOGISTICS PRIVATE LIMITED)

CIN: U63090DL2012PLC245542

Our company was originally incorporated as a Private Limited Company under the name Sampark India Logistics Private Limited on December 01, 2012, in accordance with the Companies Act, 1956. We received a fresh certificate of incorporation, bearing the corporate identification number U63090DL2012PTC245542, from the Registrar of Companies, Delhi and Haryana. Subsequently, our company converted into a public limited company, resulting in a name change to " Sampark India Logistics Limited" This alteration was formally recorded in a new Certificate of Incorporation dated September 02, 2024, with the Corporate Identification Number U63090DL2012PLC245542, issued by the Registrar of Companies, Central Processing Centre. For further details of change in name and registered office of our company, please refer to section titled "Our History and Certain Corporate Matters" beginning on page no 174 of the Red Herring Prospectus.

Registered Office: Plot No. 48, Bhule Ram Colony, Block B, Gali No. 7, Rangpuri Extension, Palam Airport, South West Delhi, New Delhi - 110037, India
Corporate Office: 17/3, Mathura Road, Ground & Second Floor, Faridabad City, Haryana-121002, India
Contact Person: Ms. Ritika Bachhawat, Company Secretary & Compliance Officer; Tel No. +91 9355579723, E-Mail ID: compliance@silpl.com
Website: https://silpl.rathigroup.info/ ; CIN: U63090DL2012PLC245542

PROMOTERS OF THE COMPANY : (I) MR. SANJAY KUMAR RATHI AND (II) MRS. RENU RATHI

THE ISSUE

THIS ISSUE IS MADE THROUGH BOOK BUILDING PROCESS, IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(b) OF SECURITIES CONTRACT (REGULATION) RULES, 1957, AS AMENDED.

THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON THE SME PLATFORM OF BSE LIMITED ("BSE SME"). BSE SHALL BE THE DESIGNATED STOCK EXCHANGE

INITIAL PUBLIC OFFER OF UPTO 32,40,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE "EQUITY SHARES") OF SAMPARK INDIA LOGISTICS LIMITED ("THE COMPANY" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹[●] LAKHS ("THE ISSUE") OUT OF WHICH 1,63,200 EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 30,76,800 EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ [●] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND NET ISSUE WILL CONSTITUTE 26.43% AND 25.10% RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

DETAILS OF SELLING SHAREHOLDERS AND OFFER FOR SALE

Name of Selling Share-holder	Category of Shareholder	No. of Shares Offered	Aggregate proceeds from offered shares	Weighted average cost of Acquisition (in ₹ per Equity Share)
NA	NA	NA	NA	NA

PRICE BAND: ₹ 80/- to ₹ 84/- PER EQUITY SHARE OF FACE VALUE OF ₹ 10/- EACH

THE FLOOR PRICE IS 8 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 8.4 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FISCAL 2025 AT THE FLOOR PRICE IS 8.24 TIMES AND AT THE CAP PRICE IS 8.65 TIMES.

BIDS CAN BE MADE FOR A MINIMUM OF 3200 EQUITY SHARES AND IN MULTIPLES OF 1600 EQUITY SHARES THEREAFTER

ISSUE PROGRAMME	
	ANCHOR INVESTOR BIDDING DATE: MONDAY, JUNE 29, 2026.
	BID/ISSUE OPENED ON: TUESDAY, JUNE 30, 2026.
	BID/ISSUE CLOSES ON: THURSDAY, JULY 02, 2026^

^UPI mandate end time shall be at 05:00 pm on the Bid/ Issue closing date.

CORRIGENDUM TO THE RED HERRING PROSPECTUS DATED JUNE 22, 2026: NOTICE TO INVESTORS (THE"CORRIGENDUM")

The below mentioned information should be read as part of RHP dated June 22, 2026 under chapter **Financial Indebtedness** on page 248 and under chapter **Management Discussion & Analysis** on page 267, point 10 (Details of material developments after the date of last balance sheet i.e. December 31, 2025)

S. No	Name of Lender	Date of Sanction	Sanction Amount (Rs. in Lakhs)	Nature/Purpose of Loan	ROI	Repayment Terms
1	ICICI Bank Limited	07-05-2026	1000.00	Cash Credit for Working Capital	Repo rate + 3.50% p.a.	On demand upto 12 months
2	Tata Capital Limited	15-04-2026	700.00	Bill Discounting for Working Capital	11.25% p.a.	90 days for each bill
	Total		**1,700.00**			

Accordingly, the same will also be incorporated in Prospectus at the time of filing with ROC – Delhi I.

Please note: Cancellation of bids by Investors will be as per the extant provisions of the SEBI ICDR Regulations, 2018, as applicable.

The above is to be read in conjunction with the Red Herring Prospectus and accordingly their references in the Red Herring Prospectus stand amended pursuant to this Corrigendum. Please note that the changes pursuant to this Corrigendum will be appropriately included in the Prospectus, as and when filed with the ROC, the SEBI and the Stock Exchange. All capitalized terms used in this Corrigendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Red Herring Prospectus.

For Sampark India Logistics Limited
Sanjay Kumar Rathi
(Managing Director)
DIN-01484666

Date: 01/07/2026
Place: New Delhi